

General Fund Revenue Budget Projections 2026/27 to 2030/31

For Consideration by Council 25 February 2026

	Post LGR Vesting Date				
	2026/27	2027/28	2028/29	2029/30	2030/31
	£'000	£'000	£'000	£'000	£'000
GF Revenue Budget/Forecast as at 26 February 2025	28,749	29,489	30,118	31,873	32,829
Base Budget Changes					
Further Operational Changes					
Pay Award 25/26	188	194	200	206	212
Pensions (Employer Contribution Reduction)	(1,756)	(1,744)	(1,744)	(1,767)	(1,789)
Increase Staff Turnover (to £1M)	(352)	(352)	(352)	(352)	(352)
Interest Payable	(128)	43	33	33	43
Interest Receivable	18	72	36	38	38
Minimum Revenue Provision (MRP)	(190)	15	26	17	(426)
Review of Reserves					
- Renewals (reduction in contribution)	(293)	(293)	(293)	(293)	(293)
- Business Rates Retention Reserve ¹	(693)	0	0	0	0
- Business Rates Retention Reserve ²	600	500	0	0	0
Review of Inflation Factors	37	61	71	60	(159)
Review of Corporate Property Programme	61	291	82	(12)	(382)
Review of Asset & Compliance Programme	(339)	(135)	(240)	(161)	(193)
Commercial Property Rental Income	382	43	(44)	(44)	(44)
Bed & Breakfast Expenditure	(541)	0	0	0	0
Burrowbeck/Gateway Solar	200	200	200	200	200
Waste Collection pEPR Payment	(367)	(347)	(326)	(305)	(305)
Food Waste (removal of savings target)	350	388	409	434	434
Garden Waste Charging Freeze	42	42	42	42	42
Williamson Park Net Income	143	143	143	143	143
Car Parking Pay & Display Income	250	250	250	250	250
Revenues Shared Service	60	60	60	60	60
ICT Cyber Security	114	114	114	114	114
Impact of Local Government Finance Settlement	848	854	859	864	864
Minor Variances	39	(36)	144	253	262
Contribution to Unallocated Reserve (LGR)	460	0	0	0	0
Latest Budgetary Position	27,882	29,852	29,788	31,653	31,548
Additional Budget Proposals:					
Growth/(Savings) Proposals	403	398	281	291	302
Revenue Impact of Current Capital Programme Review (MRP & Interest)	(615)	(646)	(503)	(462)	(319)
Revenue Impact of Capital Programme Growth (MRP & Interest)	163	829	1,106	1,135	1,158
Revenue Impact of Capital Programme Growth (Ongoing Revenue)	0	(42)	(345)	(346)	(347)
General Fund Revenue Budget	27,833	30,391	30,327	32,271	32,342
Financed By:					
Items included in latest provisional settlement					
Fair Funding Assessment Baseline Funding Level	(5,165)	(5,283)	(5,390)	(5,498)	(5,608)
Fair Funding Assessment Revenue Support Grant	(6,031)	(5,986)	(5,910)	(5,794)	(5,680)
Recovery Grant	(603)	(603)	(603)	(603)	(603)
Green Energy Disregard	(4,627)	(4,627)	(4,627)	(4,627)	(4,627)
	(16,426)	(16,499)	(16,530)	(16,522)	(16,518)
Prior Year Council Tax (Surplus)/Deficit	(169)				
Prior Year Business Rates (Surplus)/Deficit	693				
Council Tax Requirement	11,931	13,892	13,797	15,749	15,824
Estimated Council Tax Income - (Increases based on 2.99% for 2026/27 then max allowable)	11,931	12,411	12,910	13,429	13,969
Structural (Surplus)/Deficit	0	1,481	887	2,320	1,855
Incremental Deficit as Percentage of Net Revenue Budget	0%	5%	3%	7%	6%
Revenue Budget (Surplus)/Deficit as at 26 February 2025	2,633	4,699	4,513	5,480	0
Increase/(Decrease)	(2,633)	(3,218)	(3,626)	(3,160)	1,855